

Aggregate Asset Management names chairman

By **Audrey Raj** 27 Sep, 2017

Singapore's Aggregate Asset Management announced the appointment of professor Kishore Mahbubani as its non-executive chairman and non-executive director on its board.

Professor Mahbubani is the dean of the Lee Kuan Yew School of Public Policy of the National University of Singapore.

He also serves on the boards of the Yale President's Council on International Activities, World Economic Forum - Global Agenda Council on Geo-economics, Zurich Insurance Group and Zurich Insurance Company, and Wilmar International as an independent non-executive director.

Commenting on his new role, Professor Mahbubani said, 'Starting out as a client with Aggregate Asset Management, I have had the opportunity to get to know the firm over several years.

'I believe in the management team's capabilities and the long-term performance prospects of the fund, investing in the untapped opportunities across Asia's high-growth emerging markets.'

Founded by investment professionals, Kevin Tok, Seak Eng Wong and Eric Kong, Aggregate Asset Management is a boutique fund manager for Asian equities, adopting the zero-management fee model in Singapore.

The firm also introduced the concept of a 5% withdrawal rate, allowing investors the flexibility to withdraw 5% of their total funds invested with the fund every year.

Since entering the industry in 2012, the firm's single flagship fund - the Aggregate Value Fund - has grown its total assets under management to S\$450million over a four-year period.