

Kishore Mahbubani named Aggregate Asset Management's non-executive chairman

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AGGREGATE Asset Management (AAM) announced on Monday the appointment of Kishore Mahbubani as its non-executive chairman and non-executive director on its board, effective from Sept 25, 2017.

AAM is a specialised value-based boutique fund manager for Asian equities and the first fund house to adopt the zero-management fee model in Singapore.

Prof Mahbubani is the dean of the Lee Kuan Yew School of Public Policy of the National University of Singapore.

He also serves on the boards of Zurich Insurance Group Ltd and Zurich Insurance Company Ltd, and the board of Wilmar International Limited as an independent non-executive director.

Prof Mahbubani said: "I believe in the management team's capabilities and the long-term performance prospects of the fund, investing in the untapped opportunities across Asia's high-growth emerging markets."

Kevin Tok, executive director of AAM, said: "Under Professor Mahbubani's chairmanship, we look forward to build up our trusted brand name as a world-class investment organisation that can continue to serve the investment needs for our growing pool of clients with our specialised value investing strategy."

AAM's flagship fund holds more than 600 equities in its portfolio with assets under management totalling S\$450 million.